

Government of the District of Columbia
ADVISORY NEIGHBORHOOD COMMISSION 3F
Van Ness • North Cleveland Park • Wakefield • Forest Hills

3F01 – David Dickinson
3F02 – Shirley Adelstein, Treasurer
3F03 – Naomi Rutenberg
3F04 – Deirdre Brown
3F05 – Andrea Molod, Secretary
3F06 – Malachy Nugent, Chair
3F07 – Patrick Jakopchek, Vice Chair



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RESOLUTION ESTABLISHING AN ANC 3F FINANCIAL RESERVE

July 18, 2017

WHEREAS, Advisory Neighborhood Commission 3F (ANC 3F) is committed to responsible budgeting and management of public funds; and

WHEREAS ANC 3F is required under District of Columbia law to approve an annual budget; and

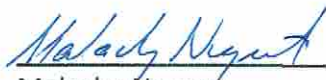
WHEREAS ANC 3F believes that responsible fiscal management should include maintenance of a liquidity reserve for regular monthly expenses and an emergency reserve for extraordinary expenses;

THEREFORE BE IT RESOLVED, that as part of the annual budget process, ANC 3F will approve a minimum liquidity cushion based on expected regular monthly expenses and a minimum emergency fund for extraordinary expenses.

BE IT FURTHER RESOLVED that ANC 3F will revisit these amounts in conjunction with the budget process on an annual basis.

BE IT FURTHER RESOLVED, that Commissioners Nugent and Adelstein are authorized to speak on behalf of ANC 3F regarding this matter.

ANC 3F approved this resolution at its meeting on July 18, 2017, which was properly noticed and at which a quorum was present, by a vote of 7 in favor, 0 opposed, and 0 abstaining.


Malachy Nugent
Chair, ANC 3F